



## **CAMDEN CHAMBER OF COMMERCE & INDUSTRY INC.**

### **General Meeting**

**3 February 2010**

**Held at Camden Valley Inn**

The meeting was opened at 6.40pm.

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#### **1 Welcome & Introductions**

- President, Miriam, welcomed members, guests and guest speakers, Nancy Strah and Graham O'Brien. A special welcome was made for Steve Kludass from Camden Council.
- The following new members were welcomed: Lily's Closet, William R Groves Funeral Directors, Marian's Photographics, Financial Goddess, Leppington Picture Framing.
- 30 second introductions of members and guests.

#### **2 Minutes of Previous Meeting**

Minutes from the meeting held on 2 December 2010 were accepted.

Moved: Les Coulcher                      Seconded: Warren Douglass

#### **3 Business Arising from the Minutes**

Miriam congratulated the team for organising a great Christmas Party and thanked Enzo's Restaurant.

#### **4 Treasurer's Report**

The Treasurer's Report as at 31 January 2010 advised that Chamber's financials are in a healthy position with a cash balance of \$36,215.78. Light Up Camden finished with a small profit of \$1,693.

Moved: Bill Parker                      Seconded: Pania Gregson

#### **5 General Business**

##### **5.1 Announcements**

- David Anderson was recognised for community service at the Australia Day awards.

- A new network group, Wedding Industry Networking Group, will be launching at Hunts Motel. Liverpool and Campbelltown Chambers are involved.
- A short survey will soon be emailed to Chamber members to seek feedback on member satisfaction to enable Chamber to provide relevant and interesting content and speakers for meetings.

## 5.2 Light Up Camden

LUC will be held on 18 November 2010. Kerry invited people to join the LUC Committee which currently meets every 2<sup>nd</sup> month.

Currently speaking to someone to be a major sponsor. Previous sponsors have been approached and given first option to sponsor this year. Sponsors will be displayed on letterheads and slideshows at meetings. Sponsorship will be given on a first in, first served basis. Sponsors can pay by monthly instalments.

## 5.3 Camden Police Update

December and January has been pretty quiet. The last two weeks has seen graffiti come back, mainly in Elderslie. Two kids have been charged and the police are speaking to another two. Young offenders in the Juvenile Justice program along with the PCYC are involved in the removal of the graffiti.

Chris advised that thick markers are starting to be used instead of paint and urged people to report all instances of graffiti – call 131 444.

## 5.4 Events

International Women's Day breakfast being held on 11 March. Visit BEC website, [www.macarthurbec.com.au](http://www.macarthurbec.com.au) for other events.

Macarthur Expo 17-18 April, being held in conjunction with Annanroma at Mount Annan Botanical Gardens.

Swimathon for Cystic Fibrosis. Swimmers can swim up to 65km. David Waudby will be on 'Team Julia'. Camden Valley Inn is holding a BBQ on 4 February, providing food, drink and entertainment for \$15 per person with all proceeds going to Cystic Fibrosis.

## 6 **Guest Speaker**

Graham O'Brien, ASX, and Nancy Strah, EL & C Baillieu Stockbroking: "Understanding the Stock Market"

Graham began with a short history of the stock market, advising the Australian stock market is the 8<sup>th</sup> largest in the world and the 2<sup>nd</sup> largest (to Japan) in the Asia Pacific region.

He defined a share as a part ownership of a company, providing (1) dividends and (2) capital growth to the buyer. The company benefits by using the buyer's money for growth, instead of borrowing it.

Graham described the three main calculations used in determining the value of shares. In summary he suggested having a portfolio of stocks across a number of sectors and choosing companies that are well established, are conservatively geared and have reliable cash flow.

Nancy spoke about the role of the stock broker. She also suggested reasons for investing in shares, including diversification, better returns over time, capital growth, dividend income and tax benefits. She suggested spending around \$2,000 per company and advised against borrowing to invest.

Steve Wisbey thanked Graham and Nancy on behalf of the Chamber.

## **7 Member Certificates**

Certificates were issued to current financial members present on the night. New members will receive their certificates at the next meeting.

Kerry thanked Macarthur Credit Union for designing and printing the certificates.

## **8 Next Meeting**

The next meeting will be on **3 March 2010** at **venue to be advised**, arrival from 6.00pm. Chamber will sponsor transport to and from the event. Register early on the website.

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There being no further business, the meeting was closed at 8.10pm.