

CAMDEN CHAMBER OF COMMERCE & INDUSTRY INC.
GENERAL MEETING,

6 AUGUST 2008, COMMENCED 7:30PM

Miriam (MR) :-

- thanked everyone for opportunity to represent and those taking positions.
- Acknowledged –
 - David Funnell, Wanda Sharpe for long time membership and support
 - Natasha Towers including family business membership
 - Camden Printing for long time participation
 - Chris Scoufis and Argyle Dry Cleaning for long time participation.
- All acknowledged.
- Welcomed new members and thanked for joining.

Apologies and Attendance as per book

Previous Minutes

m) Kerry Shephard s) Catriona Clayton

Treasurer Report

m) Marilyn Estephan s) Roger McIntyre

Guest Speaker: Ray Chappell – Bendigo Bank

- Community Banks: Ray Chappell is a community developer, not a banker.
- Community Bank model
- Bendigo Building Society decided to do something when over 2000 other bank branches closed across Australia.
- Based on a franchise model
- Community provides business, Bank provides banking structure & profits split between community and bank.
- Community must go to bank and ask to talk about bringing it into the town – Bank won't approach the community
- Bank prepared to do banking, products, services.
- Community – local co. created to raise capital, own the business, community ability to turn around town financials.
- Case Study – Boorowa – near Goulburn using profit to build a residential house to attract a Dr. to increase medical services/access for the community.
- Henty – near Albury, subsidised sporting clubs etc still had money left from profit held community meeting decided to build \$1.6m community hall. Used profit to obtain loan from bank to build facility. Went to government with half money and asked what going to do about supporting provision of building community hall. Are in the process of building a multifunction community centre using the profit.
- Community banks – Australia wide.
- Government agencies now working with many community banks to provide facilities, services
- Same products, interest rates and services.
- 210 locations now open across Australia, latest opened in Nowra.
- Profits remain in town
- Bendigo Bank don't make it happen, local committee makes it happen for the community.
- Bendigo Bank just shows how to do it.
- Needs to be driven by local people.
- Size of community does not matter as long as wanting it to happen and willing to work to make it happen.

Question: Kerry asked steps:

- 4 steps: minimum 12-18 months
- 1. local group of people form committee and obtain pledges (non-legally binding) from local people to buy shares in company/support bank.
- 2. If get enough pledges feasibility study under taken. Assess community interest in banking with community bank.
- 3. Prepare business plan and prospectus, raise capital.
- 4. Settle premises, fit out, recruit staff, ready to open branch.

Step 1. get a committee together

- Case Study East Gosford: Old community lost banks to large shopping centre. Opened community bank in old street shopping, all shops updated appearance and street shops were re-invigorated and rejuvenated.

Question: Chris - Who sets committee up?

- Community does. Needs to belong to community. Not a few at the top end of town. When community involved, Bank will come and discuss.
- Broad based community committee (rotary, commerce etc.)

Kerry: Second meeting with Bendigo Bank to be organised to discuss first step in more detail and the concept in more detail as applicable to Camden.

Thank you and will continue to discuss.

Corro. Read and tabled.

1. Thank you from skate park committee for Chamber's donation.
2. Unions NSW. Re: 6 month universal paid maternity leave.
3. MacRoc: Macarthur Business Hall of fame.
4. Camden Council: re: outdoor smoke free policy draft.
5. Biz Star brochures
6. Camden Council: Notification of proposed development 2 John Street, Camden (old school site)

General Business

1. MR: motion for new position: "Membership officer" to drive memberships. Election to be held at September meeting.
Second: Jenny Thurling
2. Chamber website: Kerry presented cheque to the Web Hub to build website for deposit.
3. Light up Festival: Marilyn Estephan
 - Looking at adding to last year. Major sponsor: Leagues the way. Looking for more gold, silver, bronze sponsors.

- Adding 2 stages: Main stage in John Street with two additional (1 – Schools, 2 – Local talented bands).
 - Getting rides to attend to entertain all age groups.
 - Stalls – increased number attending stall bookings still being taken contact committee member.
 - Encourage all businesses to be open, celebrate and decorate the festive season.
 - 20 November 2008 – Thursday night.
4. David Funnell – re: 2 John Street Camden (old high school site)
- Didn't want more shops – got enough
 - Demolish all buildings except “Donut” building on the corner of John Street
 - 55 multi unit dwellings
 - 104 self contained seniors dwellings
 - 79 residential care beds
 - 54 bed motel
 - Restaurant, Cultural and Community Centre, Car park (undercroft).
 - Being fast tracked.
- Glenlee site also to be fast tracked to bolster employment in Spring Farm.
 - Equestrian park increased usage – want to encourage mums and dads coming into main st to shop.
5. Lucky Door Prize again supplied by Splendour Interiors and won by Camden Printing.

Meeting Closed: 8:18pm

Next Meeting: 3rd September 2008